

From: Bill Lloyd <wdlloyd@sccoast.net>
Sent: Thursday, February 4, 2010 12:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I think regulation of the forex market is a good and needed thing. However making the leverage down to 10:1 may be a bit extreme. I only began live trading in August of last year and have been a profitable trader. Personally I elect to use a 30:1 leverage with my broker. I really don't see why anyone would even want a leverage above 50:1 but with improper cash management people will blow their accounts regardless of leverage.

I just urge you to consider a higher leverage than 10:1. Some of us out here that know what we are doing and this is our living due to the current economic situation; this lower leverage would hurt our trading strategy.

Thank you

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